BUSINESS LOAN APPLICATION



BUSINESS PROFILE:	LOAN APPLICATION FEE:		
Type of Project: Start-up \Box Expansion \Box Business Acquisition \Box	Please make a cheque payable to Louis Riel Capital Corporation. This cheque will be returned to you if your business loan is declined.		
Business Name			
Registered Yes \Box No \Box Date Registered	Loan Amount Under \$50,000.00 \$50,000+	Fee \$100.00 \$250.00	
How Long in Business	550,0001	\$250.00	
Address	OWNERSHIP:		
	PARTNER/SHAREHOLDER	% OWNERSHIP	
Phone# Fax #			
Cell #			
Email			
LOAN REQUIREMENTS:			
Total Project Costs (A) \$			
Client Cash Equity Portion (Minimum 10% of total project	OBJECTIVES:		
costs) (B) \$	Briefly describe what products or services the business provides/will provide.		
Are you applying for financing through any other			
program/financial institution (eg. LRCC Grant, Bank Loan)?			
Yes 🗆 No 🗆			
If Yes Please list program/institution and amount:			
(C) \$	Briefly describe your business experience and or background in the industry.		
LRCC Loan Requirements (A-B-C)			
\$			

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FINANCIAL INFORMATION:	OTHER OBLIGATIONS:		
		ES/NO AMOUNT	
Existing Bank or Credit Union (Name & Address):	Are you an endorser, guarantor or co-signer for any existing credit facilities?		
Phone # Accountant (Name & Address):	Does the business owe any back taxes or source deductions (sales tax, income tax, etc.) Is the business or any owners a party to any claim or lawsuit?		
Phone #	Have any owners or the business ever declared bankruptcy? If you answered "Yes" to any of the	above, please	
Lawyer (Name and Address):	provide details:		
Phone #			
EXISTING BUSINESS CREDIT RELATIONSHIPS (TRADE /SUPPLIER CREDIT):	DECLARATION:		
Name & address	I(We), certify that all the information provided in this application is true, complete and correct and understand it will be used by the Louis Riel Capital Corporation to determine credit worthiness. The proceeds of the loan applied for will be used		
Purpose	for business purposes and not for any personal, fa		
Original Amount \$	I(We) hereby authorize the Louis Riel Capital Corporation(LRCC), from time to time, to give credit and other information about myself and the business, including any information on this application to, or receive such information from: (a) any credit or reporting agency (b) any company with whom I may have or propose to have financial relations.		
Balance Owing \$	The undersigned hereby grants permission to Indig (ISC) or it's successors to have access to related f Capital Corporation for the purpose of reporting, m	iles located at the Louis Riel	
Payment Terms \$	In consideration of the Privacy Act of Manitoba and irrevocably authorize Louis Riel Capital Corporatio	d/or Canada, I/We hereby	
Name & address	it deems necessary for the assessment of this and any future loan applications and in the case of loans granted, in the administration and/or collections of such loans, I/We also authorize Louis Riel Capital Corporation to exchange credit information with other institutions at Louis Riel Capital Corporation's sole discretion and agree that any authorization given by me/us to another institution		
Purpose	does not obligate Louis Riel Capital Corporation to said other institution. All information submitted/acq and will remain on file for up to ten (10) years from	exchange information with wired is the property of LRCC	
Original Amount \$			
Balance Owing \$	APPLICANT'S SIGNATURE	DATE	
Payment Terms \$			
	CO-APPLICANT'S SIGNATURE	DATE	

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APPLICATION CHECKLIST

Please include all items listed below when submitting an application to avoid delays in processing your application.

Loan A	Application Fee	
•	Cheque Payable to Louis Riel Capital Corporation (returned to applicant if declined)	
Proof	of Metis Heritage & Additional ID	
٠	MMF Citizenship card, or letter from MMF Central Registry Office and Genealogy documents	
	confirming Metis Heritage. – Each Metis owner must submit.	
٠	Additional Photo ID (Driver's License, Passport, etc.) – <i>Each owner must submit.</i>	
Proof	of Minimum 10% Cash Equity	
•	All loans require that the owners will be putting in at minimum 10% of your total project costs .	
٠	Bank/Investment Statements showing funds on hand for at least 30 days.	
•	If funds have recently been gifted to the applicant, a gift letter must also be submitted.	
Confir	mation of CRA Tax Filings and Income Tax payments (if applicable).	
٠	CRA Notice of Assessments for previous 2 years. – Each owner must submit.	
٠	If income taxes were owing, proof of payment or current CRA Statement of Account must also be submitted	ed.
LRCC P	Personal Statement of Affairs	
٠	Separate LRCC form to be filled out detailing personal net worth. – Each owner must submit.	
Void C	heque	
٠	Void Cheque for account where proposed loan payments will be deducted.	
Busine	ess Plan	
•	Details overview of current operation or start-up (Operations, Marketing, Industry, Project Costs,	
	Financial Projections, etc.)	
•	LRCC Business Plan Template can be provided upon request.	
•	Possible funding through LRCC to help hire consultant if required (contact LRCC office for additional details	5).
Busine	ess Registration Documentation	
•	Sole Proprietorships: Business Registration documentation from Manitoba Companies Office	
٠	Partnerships: Business Registration documentation from Manitoba Companies Office	
	and Partnership Agreement (if applicable)	
•	Corporations: Articles of Incorporation and Shareholders Agreement (if applicable)	
Resum	ne (Start-up/Company Acquisition Only)	_
٠	Resume detailing employment history, training, certification, education, etc. – Each owner must submit.	
Financ	ial Statements (Business Expansion/Company Acquisition Only)	
•	Sole Proprietors/Partnerships: CRA T2125 – Statements of Business Activities for at minimum last 2 years	
٠	Corporations: Accountant Prepared Financial Statements for at minimum last 2 years.	
	 Notice to Reader level or higher. 	
Offer t	o Purchase (Company Acquisition Only)	
٠	Offer to Purchase Assets/Shares with financing condition, prepared by a lawyer.	